A. MUNICIPAL IMPACT FEE: A municipal impact fee for the additional municipal services created as a result of new residential development is hereby established. The municipal impact fee shall be as follows:

1. Residential:

   $3,000.00 per each proposed residential dwelling unit, payable at the time of final plat of subdivision or planned development approval; and

   $150.00 per bedroom, payable at the time of issuance of a building permit.

2. Commercial and Industrial: $1.00 per square foot of building space, payable at the time of final plat of subdivision or planned development approval.

B. FIRE IMPACT FEE: A fire impact fee for the additional fire and rescue services created as a result of new residential development is hereby established. The fire impact fee shall be $500 per dwelling unit, payable to the applicable fire district at the time of final plat of subdivision or planned development approval.

C. FIRE DISTRICT INTERGOVERNMENTAL AGREEMENT: Any fire district that provides fire and ambulance service within the Village shall be required to enter into an intergovernmental agreement with the Village agreeing to be bound to protect, defend, indemnify and hold harmless the Village and its officials, employees and agents from and against any and all losses, damages, costs, claims, expenses or liabilities, including attorney fees, incurred in defense of, or in connection with, the payment, receipt, refund or expenditure of any fire impact fees received from the Village. The Village shall provide the form of the intergovernmental agreement.

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